

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be held by the Board of Directors of the Heath-Newark-Licking County Port Authority (the "Lessee") on December 9, 2003 at 2:00 p.m. at the Heath-Newark-Licking County Port Authority, 851 Irving-Wick Drive, West Heath, Ohio 43056. This hearing is for the purpose of considering the Lessee's approval of an issuance of lease obligations pursuant to a Master Lease-Purchase and Sublease-Purchase Agreement (the "Agreement") and one or more Acquisition Schedules (the "Acquisition Schedule") in order to provide "Port Authority Facilities" as defined in and pursuant to Section 4582.21 *et seq.* of the *Ohio Revised Code*. The Agreement authorizes the issuance of an amount not to exceed \$9,000,000 (Nine Million Dollars) of Port Authority Facilities Revenue Obligations, Series 2003 (Licking Memorial Hospital Project) (the "Lease Obligations") by the Lessee, the proceeds of which have been or will be used for the acquisition of certain medical, information and office equipment for various departments of Licking Memorial Hospital (the "Sublessee") including but not limited to equipment relating to the emergency room and radiology departments, hospital vehicle replacement, anesthesia machines, surgical sterilizers, specimen collection system, archiving technology, communications equipment and other clinical and technological equipment (collectively, the "Project"), for use by Licking Memorial Hospital at its locations at 1320 West Main Street, Newark, Ohio 43055, 200 Messimer Drive, Newark, Ohio 43055, 1871 Tamarack Road, Newark, Ohio 43055 and 1915 Tamarack Road, Newark, Ohio 43055. Under the Agreement, the Lessee has leased the Project from Fifth Third Bank and has subleased the Project to the Sublessee. **THE REVENUE OBLIGATIONS CREATED UNDER THE AGREEMENT AND THE ACQUISITION SCHEDULE SHALL NOT REPRESENT OR CONSTITUTE A DEBT OR PLEDGE OF THE FAITH AND CREDIT OR THE TAXING POWER OF THE LESSEE OR THE STATE OF OHIO.** Interested persons are invited to attend this public hearing and will be given the opportunity to express their views concerning the proposed issuance of the Lease Obligations under the Agreement and Acquisition Schedule. Anyone desiring to make written comments may give them to Rick Platt, Executive Director of the Heath-Newark-Licking County Port Authority at Heath-Newark-Licking County Port Authority, 851 Irving-Wick Drive, West Heath, Ohio 43056 on or before the date and time of the aforementioned hearing. This notice is given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended.

/s/ Rick Platt

Executive Director
Heath-Newark-Licking County
Port Authority